



## PRESS RELEASE

**10 YEARS AFTER THE FINN-POWER ACQUISITION,  
PRIMA INDUSTRIE GROUP IS A GLOBAL LEADER IN THE METALWORKING INDUSTRY  
WITH PLANS FOR EVEN STRONGER GROWTH IN THE FUTURE**

Prima Industrie S.p.A, a leader in high technology laser systems, sheet metal working systems, and electronic components for industrial applications, celebrates its 10-year acquisition anniversary of Finn-Power.

That acquisition allowed the Group to become a major player on a global dimension, and was followed by a phase of deleveraging and financial strengthening. Today, the Group has plans for future growth, further improving the important results achieved in both market coverage and product innovation.

Finn-Power has greatly contributed to the expansion of the Group's product range. It has also contributed a considerable installed customer base worldwide and a series of geographical markets on which the Group has progressively increased its turnover, such as the United States, Northern Europe, the Baltic Countries, and Russia.

The integration between Prima Industrie and Finn-Power has allowed the Group to overcome the period of the global crisis of 2009, and to resume growth, increasing its direct presence in the main geographic markets. Today revenues of the Finnish company, Finn-Power Oy, according to preliminary available data for 2017, are 137 million euro (up by almost 14% compared to 2016), EBITDA is increasing, and the net financial position is positive.

In 2017, construction began on a new, modern headquarters for Finn-Power Oy in Seinajoki, Finland. The production and office facility will cover 20,000 square meters. The move from the current plant in Kauhava is expected to be completed by late 2018. The construction of this building was completely financed by the Municipality of Seinajoki, which competed with other local authorities to secure the company's headquarters, which is one of the leading high-tech industrial companies in Finland. The company has also recently received a credit rating of AAA from the Finnish consulting company Asiakastieto Oy. This "Strongest" certificate represents an important recognition for the work done in the improvement of profitability and financial position, as well as a guarantee of soundness for its stakeholders.

"February 4, 2008 was a turning point," explains Prima Industrie Managing Director, Ezio Basso. "We made the most important acquisition in our history that allowed us to double our size, significantly changing the history of the Group. The integration gave birth to a Group that today has about 1,800 employees, a turnover of well over 400 million euros, and production plants in Italy, Finland, USA, and China, with more than 13,000 machines installed in 80 countries."

Juha Makitalo, Managing Director of Finn-Power Oy, adds: "The integration between our two big Groups turned out to be absolutely correct from the point of view of technology and product range, and allowed us to better focus our strategy of innovation and growth also in the future."

Today, 10 years later, we have started to look around again," comments the Chairman, Gianfranco Carbonato "Since the time of the IPO on the Stock Exchange, over 18 years ago, Prima Industrie has grown on average 12% per year both internally and externally. We are now considering possible prospects for further external growth, particularly in the Asian markets. For the future we also look at advanced applications, such as Additive Manufacturing, which is one of the essential technological pillars of Industry 4.0."



**FINN-POWER OY NEW PLANT, UNDER CONSTRUCTION.**

**PRIMA INDUSTRIE** heads a leading Group in developing, manufacturing and marketing of laser systems for industrial applications, sheet metal processing machinery, as well as industrial electronics and laser technologies.

The parent company Prima Industrie S.p.A. is listed on the Italian Stock Exchange since 1999 (MTA- STAR segment).

With 40 years of experience the Group has installed more than 13,000 machines installed in more than 80 countries worldwide and is among the main worldwide manufacturers in its own reference market.

The Group has about 1,800 employees and manufacturing sites in **Italy** (PRIMA INDUSTRIE S.p.A, PRIMA ELECTRO S.p.A, FINN-POWER Italia Srl), **Finland** (FINN-POWER Oy), **USA** (Convergent Photonics Llc, PRIMA POWER LASERDYNE Llc.) and **China** (PRIMA POWER SUZHOU Co. Ltd.). Remarkable as well is its direct commercial and after-sales presence in BRIC, NAFTA, European Union and other emerging Asian countries.

The Prima Industrie Group is structured on 2 Business Units:

**Laser and sheet metal processing machines (Prima Power):** including design, manufacturing and marketing of:

- Laser machines for cutting, welding and drilling of 3D and 2D components.
- Machines for sheet metal treatment by means of mechanical tools (punching machines, combined punching/shearing systems, combined punching/laser cutting systems, panel benders and automation systems).

**Industrial electronics and laser technologies (Prima Electro):** including development, manufacturing and marketing of power and control electronics, and of high-power laser sources for industrial applications, destined both to the Group machines and to third parties.